



West Bengal State Electricity Distribution Company Limited

(A Govt. of West Bengal Enterprise)

Registered Office: Vidyut Bhavan, Bidhannagar, Block – DJ, Sector –II, Kolkata-700 091

CIN: U40109WB2007SGC113473; website: www.wbsedcl.in

Memo. No. A/Bond/DCL/58/BSE/239

Date: 10.11.2023.

To
The Manager
Deptt. Of Corporate Services,
Bombay Stock Exchange,
PJ Towers, (Floor – 25th)
Dalal Street,
Mumbai – 400 001.

**Sub.: Submission under Regulation 54(2) of Chapter V of SEBI (LODR) Regulations, 2015 for the
Quarter ended 30.09.2023.**

Ref.: Company Code -10007.

Sir/Madam,

In pursuance to clause 54(2) of Chapter V of SEBI (LODR) Regulations, 2015, the Certificate on Asset Cover by Statutory Auditor of WBSEDCL for the quarter ended 30.09.2023 is attached herewith for your information and record.

Yours faithfully,

Aparna Biswas .
(A. Biswas) 10/11/2023

Company Secretary & Compliance Officer

Telephone: 23345844/23591903

Fax: (033) 23585292 / 23598395

Email: lnbwbsedcl@gmail.com

WBSEDCL



TO WHOM IT MAY CONCERN

Appendix-B

To

IDBI Trusteeship Services Ltd.,

Asian Building, Ground Floor,

17, R. Kamani Marg, Ballard Estate,

Mumbai – 400 001.

Based on examination of books of accounts and other relevant records/documents of West Bengal State Electricity Distribution Company Limited, we hereby certify that:

a) Security Cover for listed debt securities:

- i) The financial information as on 30.09.2023 has been extracted from the books of accounts for the quarter ended 30.09.2023 and other relevant records of the listed entity.
- ii) The security provided by the listed entity provide coverage of 1.12 times (Enclo: Annexure-1) of the interest and principal amount, which is in accordance with the terms of issue /debenture trust deed.

**For R. Gopal & Associates
Chartered Accountants
FRN: 000846C**

**CA Sandeep Kumar Sawaria
Partner,
Membership No. 061771
UDIN-23061771BGVTAI4350
Place: Kolkata
Date: 10.11.23**



Column A	Column B	Column C(i)	Column D(ii)	Column E(iii)	Column F (iv)	Column G(v)	Column H(vi)	Column I(vii)	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu charge	Pari-passu charge	Pari-passu charge	Assets not offered as security	Elimination(amt in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued and other debt with pari-passu charge)	Other assets on which there is pari-passu charge(excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for Assets Charged on Exclusive basis (Note- 1 below)	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance,DSRA market value is not applicable)	Market value for pari passu charge Assets viii	Carrying Value/Book Value for pari passu charge assets where market value is not ascertainable or applicable (For Eg.Bank Balance ,DSRA market value is not applicable)	Total value (=K+L+M+N)
		Book Value	Book Value	Yes/No	Book Value	Book Value							Relating to Column F	
Assets														
Propert,Plant and Equipment	Plant & Machinery and Lines Cables & Networks etc.	111560	1028860	No	0	0	1844018	0	2984438		111560	0	0	111560
Capital Work in Progress		0	0	No	0	0	94778	0	94778					
Right of Use Assets		0	0	No	0	0	0	0	0					
Goodwill		0	0	No	0	0	0	0	0					
Intangible		0	0	No	0	0	4003	0	4003					
Intangible Assets under Development		0	0	No	0	0	0	0	0					
Investments		0	0	No	0	0	505	0	505					
Loans		0	0	No	0	0	1159	0	1159					
Inventories		0	0	No	0	52218	0	0	52218					
Trade Receivables		0	0	No	0	1075451	0	0	1075451					
Cash and Cash Equivalents		0	0	No	0	0	34448	0	34448					
Bank Balances other than cash and cash Equivalents		0	13785	No	0	0	57704	0	71489					
Others		0	0	No	0	1913849	402356	0	2316205					
Total		111560	1042645		0	3041518	2438971	0	6634694					
Liabilities														
Debt Securities to which this Certificate pertains (including interest accrued but not due)		100000	0	0	0	0	0	0	100000					
Other debt sharing pari passu charge with above debt			0		0	0	0	0	0					
Other debt			0		0	0	0	0	0					
Subordinated debt			0		0	0	0	0	0					
Borrowings			742570		0	707858	340742	0	1791170					
Bank			0		0	0	0	0	0					
Debt Securities to which this Certificate pertains	Not to be filled		0		0	0	0	0	0					
Others			0		0	0	0	0	0					
Trade payables			0		0	0	0	0	0					
lease liabilities			0		0	0	0	0	0					
provisions			0		0	0	0	0	0					
others			0		0	0	0	0	0					
Total		100000	742570		0	707858	340742	0	1891170					
Cover on Book Value (Note - 2)		1.12							1890992					
Cover on Market Value ix									178					
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									

Note: Since, the assets of distribution company like WBSEDCL are huge and varied and scattered throughout the state of West Bengal, so it is practically difficult to get the market value of all such assets. Hence book value/carrying value has been given.

